

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
CIN:U55101TN2007PLC062085
HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018
BALANCE SHEET AS AT 31st December, 2022

(Amount in Rs.)

Particulars	Note No.	As at 31st December, 2022	As at 31st March, 2022
ASSETS			
Non - current Assets			
(a) Property, Plant and Equipment	3	6,68,57,02,299	4,93,75,28,752
(b) Capital work-in-progress	4	-	-
(c) Other Intangible Assets	5	71,19,149	58,50,230
(d) Financial Assets			
(i) Investments	6	3,52,28,896	2,65,57,365
(ii) Other Financial Assets			
(e) Other Non Current Assets	7	17,96,66,724	17,82,43,440
Total Non-Current Assets		6,90,77,17,068	5,14,81,79,787
Current Assets			
(a) Current Investments	8	92,51,90,137	
(b) Inventories	9	87,60,569	2,00,62,241
(c) Financial Assets			
(i) Trade Receivables	10	7,89,06,060	5,99,38,484
(ii) Cash and Cash Equivalents	11	7,61,91,808	81,17,918
(iv) Loans	12	1,11,000	4,499
(v) Other Financial Assets	13	51,61,766	5,73,953
(d) Current Tax Assets	14	74,85,84,582	1,62,48,305
(e) Other Current Assets	15	3,60,92,783	1,61,62,222
Total Current Assets		1,87,89,98,703	12,11,07,621
Total Assets		8,78,67,15,772	5,26,92,87,408
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	16	17,29,16,960	2,24,18,38,290
(b) Other Equity	17	7,03,09,19,737	80,42,48,944
Total Equity		7,20,38,36,697	3,04,60,87,234
Liabilities			
Non - current Liabilities			
(a) Financial Liabilities			
Borrowings	18	88,84,70,211	1,13,96,04,872
(b) Provisions	19	1,32,89,949	90,46,385
Total Non-current Liabilities		90,17,60,160	1,14,86,51,257
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	20	38,24,46,206	76,69,08,660
(ii) Trade Payables	21		
Total outstanding dues of micro, small & medium enterprises		57,47,376	92,81,287
Total outstanding dues of creditors other than micro, small & medium enterprises		1,16,00,388	1,40,69,383
(iii) Other Financial Liabilities	22	25,79,70,320	26,81,29,689
(b) Other Current Liabilities	23	2,33,54,626	1,61,05,598
(c) Provisions	24	-	54,300
Total Current Liabilities		68,11,18,915	1,07,45,48,917
Total Equity and Liabilities		8,78,67,15,772	5,26,92,87,408

The accompanying notes form an integral part of the Financial Statements.

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)

CIN:U55101TN2007PLC062085

HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st December, 2022

Amount in Rs.

Particulars	Note No.	For the Period ended 31st December, 2022	For the year ended 31st March, 2022
Income			
(a) Revenue from Operations	25	76,22,99,481	40,50,59,163
(b) Other Income	26	3,61,25,908	3,25,20,335
Total Income		79,84,25,390	43,75,79,498
Expenditure			
(a) Consumption of Provisions, Beverages, Smokes & Others	27	9,58,96,723	5,47,27,989
(b) Employee Benefits Expense	28	11,56,13,910	10,74,00,053
(c) Finance Costs	29	13,56,84,637	17,41,54,564
(d) Depreciation and Amortization Expense		12,51,01,094	15,95,73,503
(e) Other Expenses	30	36,27,90,522	29,17,47,390
Total Expenditure		83,50,86,886	78,76,03,498
Profit/(Loss) Before Exceptional Items and Tax		(3,66,61,496)	(35,00,24,000)
Exceptional Items		-	-
Profit/(Loss) Before Tax		(3,66,61,496)	(35,00,24,000)
Tax Expense			
Current Tax		-	-
Deferred Tax		73,78,87,510	
For Earlier Years		-	
Profit/(Loss) for the year		70,12,26,013	(35,00,24,000)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit liability		-	6,84,979
Total Comprehensive Income for the year		70,12,26,013	(34,93,39,021)
Earnings per Equity Share (Nominal value per Equity Share Rs. 10/-) (Refer Note No. 46)			
(a) Basic		40.55	(1.56)
(b) Diluted		40.55	(1.56)

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31st December, 2022

B. OTHER EQUITY(Cont.,)

A. Equity Share Capital

(1) Current reporting period

Balance As at 1st April 2022	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at 31st December 2022
2,24,18,38,290	-	-	(2,06,89,21,330)	17,29,16,960

(2) Previous reporting period

Balance as at 1st April 2021	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance as at 31st March 2022
2,24,18,38,290	-	-		2,24,18,38,290

B. OTHER EQUITY

(1) Current reporting period

Reserves and Surplus

PARTICULARS	Capital Reserve	Securities Premium	Revaluation Reserves	Retained Earnings	Other items of Other Comprehensive Income	Total
Balance as at 1st April 2022	57,98,00,000	3,32,36,96,281	-	(3,09,72,36,312)	(20,11,025)	80,42,48,944
Changes in accounting policy or prior period errors						-
Restated balance as at 1st April 2022	57,98,00,000	3,32,36,96,281	-	(3,09,72,36,312)	(20,11,025)	80,42,48,944
Re-measurement of the Net Defined Benefit Liability / Assets					-	-

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31st December, 2022

B. OTHER EQUITY(Cont.,)

Total Comprehensive Income for the current year				70,12,26,013		70,12,26,013
Revaluation of Assets			1,84,35,26,754			1,84,35,26,754
Scheme of Demerger	2,58,19,18,025			1,10,00,00,000		3,68,19,18,025
Balance as at 31st December 2022	3,16,17,18,025	3,32,36,96,281	1,84,35,26,754	(1,29,60,10,299)	(20,11,025)	7,03,09,19,737

(2) Previous reporting period

Reserves and Surplus						
PARTICULARS	Capital Reserve	Securities Premium	Revaluation Reserves	Retained Earnings	Other items of Other Comprehensive Income (specify nature)	Total
Balance as at 1st April 2021	57,98,00,000	3,32,36,96,281		(2,74,72,12,312)	(26,96,004)	1,15,35,87,965
Changes in accounting policy/prior period errors						-
Restated balance as at 1st April 2021	57,98,00,000	3,32,36,96,281	-	(2,74,72,12,312)	(26,96,004)	1,15,35,87,965
Re-measurement of the Net Defined Benefit Liability / Assets					6,84,979	6,84,979
Total Comprehensive Income for the previous year				(35,00,24,000)		(35,00,24,000)

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31st December, 2022

B. OTHER EQUITY(Cont.,)

Any other change (to be specified)						-
Balance as at 31st March 2022	57,98,00,000	3,32,36,96,281	-	(3,09,72,36,312)	(20,11,025)	80,42,48,944

Nature and Purpose of Reserves

1. Securities Premium:

This represents the premium on issue of shares and can be utilized in accordance with the provisions of the Companies Act, 2013

2. Capital Reserve:

This Reserve represents the difference between value of the net assets transferred to the Company in the course of Scheme of arrangement and the consideration paid for such arrangement.

3. Retained Earnings:

This represents the cumulative profits of the Company and effects of remeasurement of defined benefit obligations. This can be utilized in accordance with the provisions of the Companies Act, 2013.

4.Revaluation Reserve

This Represents the reserve which is created when the company revaluates the value of its assets or liabilities of the company and reports them at their true value in the books of accounts.

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31st December,2022

(Amount in Rs.)

Particulars	For the period ended 31st December , 2022	For the year ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	(3,66,61,496)	(35,00,24,000)
Adjustment for :		
Increase in reserves		
Loss (Profit) on Sale of non-current Investment	1,11,05,865	-
Interest on Income Tax Refund	(6,21,946)	(1,01,30,519)
Loss (Profit) on Foreign Currency transaction or Translation	1,22,89,438	41,62,365
Depreciation/amortization	12,51,01,094	15,95,73,503
Loss/(profit) on sale of fixed assets	27,65,054	34,00,589
Interest Expense on Borrowings	13,48,92,344	17,32,02,242
Provision for Gratuity	5,16,260	3,28,942
Provision for Leave Encashment	29,97,656	1,08,819
Interest income	(62,98,999)	(4,20,368)
Interest on Debentures	-	-
Sundry balances written back (net)	(26,585)	(1,64,854)
Fair Value Loss(Gain) on non-current Investment (net)	(1,98,47,396)	(1,26,31,228)
Operating profit before working capital changes	22,62,11,289	(3,25,94,509)
Movements in working capital :		
Decrease in trade payables in Financial Liabilities	(1,82,65,760)	(4,35,26,723)
Increase/ (Decrease) in other current liabilities	72,49,028	(40,40,399)
Increase in other current financial liabilities	1,36,22,856	6,60,58,297
Increase in non current provisions	7,29,648	15,47,256
Decrease/ (Increase) in current provisions	(54,300)	6,264
Increase in trade receivables in Financial Assets	(1,89,67,576)	(2,47,395)
Decrease/(Increase) in inventories in Current Assets	1,13,01,672	(73,12,456)
Decrease / (Increase) in Other Financial Assets	(44,59,684)	
Decrease in other Financial Assets	-	7,80,428
Decrease / (Increase) in loans in Financial Assets	(1,06,501)	1,834
Decrease / (Increase) in other Current Assets	(1,99,30,561)	1,03,28,288
Increase in other Non current asset	(14,23,284)	(71,50,763)
Cash generated from/(used in) operations	19,59,06,827	(1,61,49,877)
Less: Direct taxes paid (net of refunds)	(61,73,179)	(3,77,22,946)
Net cash flow from/ (used in) Operating Activities (A)	20,20,80,006	2,15,73,069
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(3,42,64,365)	(8,39,52,542)
Decrease in current Investments	(92,51,90,137)	-
Proceeds from sale of fixed assets	4,82,504	8,03,894
Purchase of non-current investments	(38,00,000)	(37,50,000)
Sale of non-current Investments	38,70,000	-
Interest received	61,70,870	6,17,631
Net cash flow from/(used in) Investing Activities (B)	(95,27,31,128)	(8,62,81,017)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Funds Received through Scheme of Demerger	1,61,29,96,695	-
Repayment of Long Term Borrowings	(16,02,41,964)	(20,51,98,957)
Proceeds from Long Term Borrowings	-	35,45,00,000
Proceeds from Short Term Borrowings - CC	2,46,44,849	18,11,791
Proceeds from Short Term Borrowings - Unsecured Loan	(50,00,00,000)	7,70,00,000
Interest paid on borrowings	(15,86,74,569)	(16,12,93,406)
Net cash flow from/(used in) in Financing Activities (C)	81,87,25,011	6,68,19,428
Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)	6,80,73,889	21,11,480
Cash and Cash Equivalents at the beginning of the year	81,17,918	60,06,437
Cash and Cash Equivalents at the end of the year	7,61,91,807	81,17,918

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

3 Property, Plant and Equipments

(Amount in Rs.)

	Freehold Land	Building	Plant and Equipments	Furniture and Fixtures	Office Equipments	Vehicles	Total
Carrying Amount:							
As at 1st April, 2021	1,54,05,85,512	3,13,05,14,876	1,60,36,26,567	59,58,64,457	2,13,71,502	36,64,688	6,89,56,27,603
Revaluation During the Year							-
Additions during the year/Transfer From CWIP	-	8,400	4,79,73,361	2,26,81,801	1,30,05,651	-	8,36,69,213
Deletions/ Adjustments	-	-	1,00,23,421	50,92,830	1,44,950	19,98,846	1,72,60,047
As at 1st April, 2022	1,54,05,85,512	3,13,05,23,276	1,64,15,76,507	61,34,53,428	3,42,32,203	16,65,842	6,96,20,36,769
Additions during the year/Transfer From CWIP			1,66,93,607	1,18,67,203	31,56,396	12,64,146	3,29,81,352
Deletions/ Adjustments		(5,68,244)	2,35,55,963	(28,41,397)	10,38,581		2,11,84,903
Revaluation	1,47,60,03,288	44,14,40,868					1,91,74,44,156
As at 31st December,2022	3,01,65,88,800	3,57,25,32,388	1,63,47,14,151	62,81,62,028	3,63,50,018	29,29,988	8,89,12,77,374
Accumulated Depreciation and Impairment							
As at 1st April, 2021	-	43,72,75,160	86,24,55,676	55,79,80,610	1,84,19,033	28,63,579	1,87,89,94,058
For the year	-	4,96,08,009	10,50,64,459	22,97,648	14,41,014	1,58,392	15,85,69,522
Impairment	-	-	-	-	-	-	-
Deletions/ Adjustments	-	-	61,10,715	48,08,060	1,37,943	19,98,846	1,30,55,564
As at 1st April, 2022	-	48,68,83,169	96,14,09,420	55,54,70,198	1,97,22,104	10,23,125	2,02,45,08,017
For the year		3,73,82,486	8,00,27,601	41,25,154	24,03,410	1,33,814	12,40,72,465
Impairment							-
Deletions/ Adjustments		(22,349)	1,65,83,909	25,518	3,35,731		1,69,22,809
On Account of Revaluation		7,39,17,402					7,39,17,402
As at 31st December,2022	-	59,82,05,406	1,02,48,53,112	55,95,69,834	2,17,89,783	11,56,939	2,20,55,75,075
Net Carrying Amount							
As at 31st December,2022	3,01,65,88,800	2,97,43,26,983	60,98,61,039	6,85,92,194	1,45,60,235	17,73,049	6,68,57,02,299
As at 31st March 2022	1,54,05,85,512	2,64,36,40,108	68,01,67,087	5,79,83,230	1,45,10,098	6,42,717	4,93,75,28,752

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

4 Capital-Work-in progress	(Amount in Rs.)
Carrying Amount:	
As at 1st April, 2021	7,96,714
Additions during the year Allocated / Adjusted	7,96,714
As at 1st April, 2022	-
Additions during the year Allocated / Adjusted	-
As at 31st December,2022	-
5 Intangible Assets	(Amount in Rs.)
	Softwares
Carrying Amount	
As at 1st April, 2021	4,39,40,996
Additions during the year/Transfer From CWIP	10,80,043
Deletions/ Adjustments	-
As at 1st April, 2022	4,50,21,039
Additions during the year/Transfer From CWIP	12,83,013
Deletions/ Adjustments	(11,01,501)
As at 31st December,2022	4,74,05,553
Accumulated Depreciation and Impairment	
As at 1st April, 2021	3,81,66,828
For the year Impairment	10,03,981
Deletions/ Adjustments	-
As at 1st April, 2022	3,91,70,809
For the year Impairment	10,28,629
Deletions/ Adjustments	-
As at 31st December,2022	(86,966)
	4,02,86,404
Net Carrying Amount	
As at 31st December,2022	71,19,149
As at 31st March 2022	58,50,230

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

(Amount in Rs.)

PARTICULARS	As at 31st December,2022	As at 31st March, 2022
	6 Investments	
Unquoted Equity Shares (Non-current)		
Investments carried at fair value through Profit and Loss - fully paid		
5,15,000 (Previous Year: 1,35,000) Class-A Equity Shares of Maple Renewable Power Private Limited of Rs. 10/- each	3,00,45,113	68,97,994
1,20,900 (Previous Year: 5,07,900) Class-A Equity Shares of Iris Ecopower Venture Private Limited of Rs. 10/- each	51,78,783	1,96,54,371
In Government Securities		
Investments carried at cost		
National Savings Certificate	5,000	5,000
	3,52,28,896	2,65,57,365
7 Other Non-Current Assets		
(Unsecured, considered good by the management)		
Security Deposits with		
- Government Department	1,67,69,168	1,62,34,231
- Other Deposit	23,97,413	21,58,446
Advances for Capital expenditure	93,00,143	86,50,763
Other Advances		
- Deposits with High Court (See Note 'a' below)	15,12,00,000	15,12,00,000
Balances with Statutory Authorities	-	-
	17,96,66,724	17,82,43,440
Note 'a' - Amount deposited with Madras High Court as per Order of Supreme Court dated 7th December 2016 in the case SLP 23410 of 2011		
8 Current Investments		
Investment in Bonds	16,35,90,000	
Investment in Mutual Funds	60,83,65,194	
Investment in Shares	15,32,34,943	
	92,51,90,137	-
9 Inventories		
(As taken valued and certified by the management)		
(Valued at cost or Net Realisable Value, whichever is lower)		
Food, Beverages & Tobacco	87,60,569	1,70,21,086
General Stores, Spares & Other supplies	-	30,41,155
	87,60,569	2,00,62,241
10 Trade Receivables		
(Unsecured, considered good by the management)	7,89,06,060	5,99,38,484
	7,89,06,060	5,99,38,484

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Refer Note 37 for Trade or Other Receivables due from Subsidiaries or from firms or private companies respectively in which any director is a partner, a director or a member.

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)

Notes forming part of the Financial Statements for the Period ended 31st December,2022

PARTICULARS	(Amount in Rs.)	
	As at 31st December,2022	As at 31st March, 2022
11 Cash and Cash Equivalents		
Balances with Bank		
- In Current Accounts	76,34,466	74,12,576
- Cheque in hand	(0)	1,000
Cash on hand (as certified by the management)	6,57,342	7,04,342
Fixed Deposits with Bank	6,79,00,000	7,04,342
	7,61,91,808	81,17,918
12 Loans		
(Unsecured, considered good by the management)		
Advance to employees	1,11,000	4,499
	1,11,000	4,499
13 Other Financial Assets		
Interest accrued on other deposits	7,02,082	5,72,997
Interest accrued on NSC	-	956
Other Financial Assets	44,59,684	-
	51,61,766	5,73,953
14 Current Tax Assets (net)		
Income Tax Refundable	62,29,567	92,68,788
Advance Taxes	44,67,505	69,79,518
Deferred Tax Asset	73,78,87,510	-
	74,85,84,582	1,62,48,305
15 Other Current Assets		
Balances with Statutory Authorities	-	20,09,390
Prepaid Expenses	1,79,98,220	64,64,607
Advance to Suppliers	1,23,18,087	76,88,224
Other Receivables	57,76,476	-
	3,60,92,783	1,61,62,222

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

PARTICULARS		(Amount in Rs.)	
		As at 31st December,2022	As at 31st March, 2022
16	Share Capital		
a)	Authorised		
	22,50,00,000 (Previous year: 22,50,00,000) Equity Shares of Rs. 10 each	2,25,00,00,000	2,25,00,00,000
		2,25,00,00,000	2,25,00,00,000
	Issued, Subscribed & Paid Up		
	1,72,91,696 (Previous year: 22,41,83,829) Equity Shares of Rs. 10 each fully paid up	17,29,16,960	2,24,18,38,290
		17,29,16,960	2,24,18,38,290
	Paid up Equity Share Capital		
	1,72,91,696 (Previous year: 22,41,83,829) Equity Shares of Rs. 10 each fully paid up in Cash	17,29,16,960	2,24,18,38,290
		17,29,16,960	2,24,18,38,290
b)	Reconciliation of the shares outstanding at the beginning and at the end of the reporting year		
	Equity Shares		
	At the beginning of the year	22,41,83,829	22,41,83,829
	Issued/Reduction during the year	(20,68,92,133)	-
	At the end of the year	1,72,91,696	22,41,83,829
c)	The Company has only one class of Equity Shares having a par value of Rs. 10/- each. Each shareholder is entitled to one vote per share.		
d)	The shareholders have the right to declare and approve dividend, as proposed by the Board of Directors for any financial year, to be paid to the members according to their rights and interest in the profits. However, no larger dividend shall be declared than is recommended by the Board of Directors.		
e)	The details of shareholders holding more than 5% shares		

Name of the shareholder	As at December, 2022		As at March, 2022	
	No. of Shares	% held	No. of Shares	% held
Equity Shares				
Asian Hotels East Limited			22,41,83,823	100
Saraf Industries Limited	72,45,945	41.90%	-	
Ratna Saraf	9,26,020	5.36%	-	
Radhe Shyam Saraf(Late)	31,27,020	18.08%	-	
Sachdeva Stocks Private Limited	10,50,000	6.07%	-	
			-	
			-	

As per records of the Company, including its register of shareholders/members and other declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

16 Share Capital (Cont..)

f) There are 6 nominee shareholders holding 1 share each, as nominated by Asian Hotels (East) Limited

g) Details of Promoter's Shareholding is as under

Sl. No	Promoter's Name	No. of shares held as on 31st December 2022	% of total shares as on 31st December 2022	% change during the year
1	Saraf Industries Limited	72,45,945	41.90%	-
2	Umesh Saraf	37,096	0.21%	-
3	Arun Kumar Saraf	13,098	0.08%	-
4	Ratna Saraf	9,26,020	5.36%	-
5	Radhe Shyam Saraf	31,27,020	18.08%	-
	TOTAL	1,13,49,179	65.63%	

Sl. No	Promoter's Name	No. of shares held as on 31st March 2022	% of total shares as on 31st March 2022	% change during the year
1	Asian Hotels (East) Limited	22,41,83,823	100	-
2	Mr.T N Thanikachalam	1	0	-
3	Mr.A.Srinivasan	1	0	-
4	Mr.Bimal K Jhunjhunwala	1	0	-
5	Mr.Saumen Chatterjee	1	0	-
6	Mr.Ayush Bharuka	1	0	-
7	Mr.Amit Saraf	1	0	-
	TOTAL	22,41,83,829		

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

(Amount in Rs.)

PARTICULARS	As at 31st December,2022	As at 31st March, 2022
17 Other Equity		
A. Reserves & Surplus		
Capital Reserve		
Opening Balance	57,98,00,000	57,98,00,000
Pursuant to Scheme of Demerger Between AHEL &RHPL	2,58,19,18,025	
Closing Balance	<u>3,16,17,18,025</u>	<u>57,98,00,000</u>
Securities Premium		
Opening Balance	3,32,36,96,281	3,32,36,96,281
Closing Balance	<u>3,32,36,96,281</u>	<u>3,32,36,96,281</u>
Retained Earnings		
Opening Balance	(3,09,72,36,312)	(2,74,72,12,312)
Profit/ (Loss) for the year	70,12,26,013	(35,00,24,000)
Pursuant to Scheme of Demerger as per Para 5.3 of Scheme	1,10,00,00,000	
Closing Balance	<u>(1,29,60,10,299)</u>	<u>(3,09,72,36,312)</u>
Total Reserves and Surplus	<u>5,18,94,04,008</u>	<u>80,62,59,969</u>
B. Other Comprehensive Income		
Opening Balance	(20,11,025)	(26,96,004)
Remeasurement of Defined Benefit Liability	-	6,84,979
Closing Balance	<u>(20,11,025)</u>	<u>(20,11,025)</u>
C. Revaluation Reserve		
Opening Balance	-	
Revaluation of Land and Building	1,84,35,26,754	
Closing Balance	<u>1,84,35,26,754</u>	<u>-</u>
	<u>7,03,09,19,737</u>	<u>80,42,48,944</u>
18 Non-current Liabilities		
a) Term Loan (Secured) (Refer Note 'a' below)		
From HDFC Limited	79,92,05,315	94,29,47,279
Less: Repayable within one year	26,64,01,772	21,03,42,407
	<u>53,28,03,543</u>	<u>73,26,04,872</u>
b) ECLGS 2.0 Term Loan (Secured) (Refer Note 'b' below)		
From HDFC Limited	19,80,00,000	21,45,00,000
Less: Repayable within one year	4,40,00,000	2,75,00,000
	<u>15,40,00,000</u>	<u>18,70,00,000</u>
c) ECLGS 3.0 Term Loan (Secured) (Refer Note 'c' below)		
From HDFC Limited	22,00,00,000	22,00,00,000
Less: Repayable within one year	1,83,33,332	-
	<u>20,16,66,668</u>	<u>22,00,00,000</u>
	<u>88,84,70,211</u>	<u>1,13,96,04,872</u>

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

18 Non-current Liabilities (Cont.,)

Security Clause

- a) The above term loan is secured by pari passu first charge by way of hypothecation of entire movable properties both present and future and equitable mortgage by way of deposit of title deeds of immovable properties together with buildings & structures, plant & equipment, furniture & fittings installed/to be installed thereon situated at 365 Anna Salai, Teynampet, Chennai in the state of Tamilnadu with IDBI Bank Ltd. The term loan further, secured by way of second charge on all book debts, operating cash flows, revenues, commission and receivables both present and future, having first charge of IDBI Bank Ltd for Cash Credit facility granted to the Company .

Terms of Repayment

The loan is repayable in 42 Quarterly Instalments being:

2 Quarterly instalments of Rs. 93,00,000 each commenced from 31st March, 2015 and ended on 31st September, 2015, 4 Quarterly instalments of Rs. 94,50,000 each commenced from 31st December, 2015 and ended on 31st September, 2016, 4 Quarterly instalments of Rs. 1,50,00,000 each commenced from 31st December, 2016 and ended on 31st September, 2017, 4 Quarterly instalments of Rs. 1,95,00,000 each commenced from 31st December, 2017 and ended on 31st September, 2018, 4 Quarterly instalments of Rs. 2,53,50,000 each commenced from 31st December, 2018 and ended on 31st September, 2019, 4 Quarterly instalments of Rs. 3,09,00,000 each commenced from 31st December, 2019 and ended on 31st December, 2020 (except for quarters March, 2020 and September, 2020). 1 Quarterly instalment of Rs.3,75,00,000 for 31st March 2021, 3 Quarterly instalments of Rs. 3,99,28,323 each commenced from 31st September, 2021 and ending on 31st March, 2022, 4 Quarterly instalments of Rs. 4,79,13,988 each commenced from 31st March, 2022 and ending on 31st December, 2022 and 12 Quarterly instalments of Rs. 6,66,00,443 each commencing from 31st March, 2023 and ending on 31st December, 2025 as per original Repayment Schedule letter dated 26th August 2012 and revised repayment schedule letter dated 31st May, 2021

- b) The ECLGS-2 facility is secured by second charge by way of mortgage by deposit of title deeds of immovable property situated at No.365, Anna Salai, Teynampet, Chennai ranking pari passu with the existing term loan and working capital facility. Further, secured by second charge by way of hypothecation of all the receivables, book debts, operating cashflows, commissions, revenues, intangible assets, movable fixed assets including but not limited to movable machineries, spares, tools and accessories of the company. In which, movable fixed assets are ranking pari passu for the working capital facility sanctioned by IDBI Bank Ltd. The amount sanctioned and disbursed is Rs.22 crores.

Terms of Repayment

The loan is repayable in 16 Quarterly Instalments being:

4 Quarterly instalments of Rs. 55,00,000 each commenced from 28th February, 2022 and ending on 31st November, 2022, 4 Quarterly instalments of Rs. 1,10,00,000 each commencing from 28th February, 2023 and ending on 31st November, 2023, 4 Quarterly instalments of Rs. 1,65,00,000 each commencing from 29th February, 2024 and ending on 31st November, 2024, 4 Quarterly instalments of Rs. 2,20,00,000 each commencing from 28th February, 2025 and ending on 31st November, 2025 as per Sanction letter dated 22nd January, 2021.

- c) The ECLGS-3 facility is secured by second charge by way of mortgage by deposit of title deeds of immovable property situated at No.365, Anna Salai, Teynampet, Chennai ranking pari passu with the existing term loan, ECLGS-2 and working capital facility. Further, secured by second charge by way of hypothecation of all the receivables, book debts, operating cashflows, commissions, revenues, intangible assets, movable fixed assets including but not limited to movable machineries, spares, tools and accessories of the company. In which, movable fixed assets are ranking pari passu for the working capital facility sanctioned by IDBI Bank Ltd. The amount sanctioned and disbursed is Rs.22 crores. The loan is repayable in 48 Equal Monthly Instalments of Rs.45,83,333 commencing from September, 2023 and ending on August, 2027 as per Sanction letter dated 28th July 2021.

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

PARTICULARS	(Amount in Rs.)	
	As at 31st December,2022	As at 31st March, 2022
19 Non Current Provisions		
For Employee Benefits		
For Gratuity	54,58,927	48,99,531
For Leave Travel Allowance	34,97,779	28,22,431
For Leave Benefits	43,33,243	13,24,423
	1,32,89,949	90,46,385
20 Short Term-Borrowings		
a) Secured		
Cash Credit Account with IDBI Bank Limited (Refer Note "I" below)	5,37,11,102	2,90,66,253
b) Unsecured		
Loan from a unit of the Holding Company repayable on demand (Refer Note 37)	-	50,00,00,000
c) Current Maturities of Long Term Debt (Refer Note No-18)	32,87,35,104	23,78,42,407
	38,24,46,206	76,69,08,660
I) The above facility is secured by first charge by way of hypothecation of entire stocks of raw materials, semi finished and finished goods, consumable stores and spare parts including book debts, bills whether documentary or clean, outstanding monies receivable, both present and future and second charge in favour of HDFC Limited for Term Loan granted to the Company. The above facility is further secured by a pari pasu second charge by way of hypothecation of entire movable properties including movable machineries, tools & accessories present and future and Equitable Mortgage on Immovable property situated at 365, Anna Salai, Chennai - 600018 with HDFC Ltd for the Term Loan facility and Corporate Guarantee of Asian Hotels (East) Limited.		
21 Trade Payables		
- Total outstanding dues of micro, small & medium enterprises	57,47,376	92,81,287
- Total outstanding dues of creditors other than micro, small & medium enterprises	1,16,00,388	1,40,69,383
	1,73,47,764	2,33,50,670

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

22 Other Current Financial Liabilities

Interest Accrued and due on Loan and Cash Credit (Refer Note 37)	39,916	2,38,22,141
Salary Payable	58,32,355	36,60,436
Contract Payroll Payable	21,07,196	16,70,134
Electricity Expenses Payable	48,62,761	46,26,985
Other Payables	24,51,28,093	23,43,49,993
	25,79,70,320	26,81,29,689

23 Other Current Liabilities

Advance from Customers	1,00,42,567	67,92,217
Other Current Liabilities	45,57,868	29,96,061
Statutory Dues	87,54,190	63,17,320
	2,33,54,626	1,61,05,598

24 Provisions

For Employee Benefits		
For Gratuity	-	43,136
For Leave Benefits	-	11,164
	-	54,300

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December, 2022

PARTICULARS	For the Period ended 31st December, 2022	Amount in Rs. For the year ended 31st March, 2022
25 Revenue from Operations		
Sale of Products		
Soft Beverages, Wines and Liquor	3,17,44,504	1,71,58,943
Food and Smokes	26,59,93,095	13,68,01,077
	29,77,37,599	15,39,60,020
Sale of Services		
Rooms Revenue	39,51,08,174	20,19,25,663
Banquet Income	3,68,51,226	2,50,81,353
Health & Spa Revenue	54,54,719	33,72,542
Laundry Revenue	24,77,791	12,79,877
Auto Rental Revenue	48,75,808	20,31,155
Communications	2,06,464	92,257
Equipment Revenue	20,59,067	22,57,167
Service Charge Revenue	58,15,545	24,66,067
Other Operating Revenue	1,17,13,087	1,25,93,063
	46,45,61,882	25,10,99,143
	76,22,99,481	40,50,59,163
26 Other Income		
Rental Income	26,30,772	32,65,386
Tax deducted at source Rs.Nil (Previous Year Rs. 14,568)		
<u>Interest Income (Gross)</u>		
From Term Deposits	24,87,957	17,808
From Others	38,11,042	4,02,560
Interest on income tax refund	6,21,946	1,01,30,519
Sale of SEIS License	-	49,93,668
Miscellaneous Income	12,11,908	9,14,312
Fair value gain on non-current Investment	1,98,47,396	1,26,31,228
Fair value gain on current Investment	54,61,264	
Net Gain on Foreign Currency Transaction and Translation	-	-
Dividend Income	27,039	
Sundry Balances written Back (Net)	26,585	1,64,854
	3,61,25,908	3,25,20,335
27 Consumption of Provisions, Beverages, Smokes & Others		
Opening Stock	1,70,21,086	1,27,49,785
Add : Purchases	8,76,36,205	5,89,99,290
	10,46,57,291	7,17,49,075
Less : Closing Stock	87,60,569	1,70,21,086
Total Cost of Consumption	9,58,96,723	5,47,27,989
28 Employee Benefits Expense		
Salaries, Wages & Bonus etc	9,37,21,393	8,81,87,302
Contribution to Provident & Other Funds	59,08,438	45,22,706
Staff Welfare Expenses *	1,54,92,184	1,44,96,470
Recruitment & Training	4,91,895	1,93,575
	11,56,13,910	10,74,00,053

*Includes cost of provisions consumed in staff cafeteria

ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited)
Notes forming part of the Financial Statements for the Period ended 31st December,2022

PARTICULARS	Amount in Rs.	
	For the Period ended 31st December, 2022	For the year ended 31st March, 2022
29 Finance Costs		
Interest		
- On Term Loan	11,83,59,376	14,48,36,824
- On Cash Credit	13,22,559	27,42,459
- On Unsecured Loan (Refer Note 37)	1,52,10,409	2,56,22,959
- On Others	2,921	6,469
Other Borrowing Cost	7,89,372	9,45,853
	13,56,84,637	17,41,54,564
30 Other Expenses		
Contract Labour and Service	3,75,06,480	2,18,44,507
Linen, Room, Catering, other supplies	3,50,71,579	2,77,01,675
Operating Equipments Consumption	68,43,768	38,61,227
Fuel, Power & Light	5,11,73,140	4,39,04,802
Repairs & Maintenance		
- To Building	94,40,470	5,88,62,039
- To Plant & Equipment	3,39,53,112	3,09,82,124
- To Others	37,30,367	15,69,772
Equipment Hiring Charges	28,62,643	15,08,338
Rates & Taxes	3,96,51,922	3,02,93,346
Advertisement & Publicity	2,51,55,461	1,12,82,979
Insurance	32,34,743	44,08,852
Loss on Foreign Currency Transaction and Translation (Net)	1,22,89,438	41,62,365
Printing & Stationery	14,89,586	9,54,450
Directors' Sitting Fees	75,000	30,000
Travelling & Conveyance	1,02,85,639	62,16,474
Professional and Consultancy Fees	60,69,105	65,83,270
Filing Fees	16,972	10,608
Communication Expenses	-	-
Cost of Calls	3,03,202	80,616
Telephone Charges	6,133	19,393
Lease Line Rentals	2,81,944	4,98,512
Technical Services	2,93,40,160	87,75,379
Brokerage & Commission	2,80,27,376	1,67,74,296
Payment to Auditors		
- As Auditor	3,22,500	4,10,000
- For Tax Audit	75,000	1,00,000
- For Other Services	35,000	7,500
Loss on sale of Fixed Assets (net)	27,65,054	34,00,589
Loss on sale of non-current Investments	1,11,05,865	-
Bad Debts Written Off	26,38,563	-
Miscellaneous Expenses	90,40,302	75,04,275
	36,27,90,522	29,17,47,390